

ANNEX 5: DOCUMENTS FOR QUALIFICATION
FREE TRANSLATION
(For all purposes, please refer to Spanish version)

I. Introduction:

The purpose of this List is to guide Petroleum Companies in relation to the documents they must submit to PERUPETRO S.A. to initiate the Qualification process referred to in Article 14 of the Organic Hydrocarbons Law. Given its referential nature, in no way should it be understood that this List replaces or takes precedence over the Base Documents indicated below. In case of contradiction between the Base Documents and this List, the former will prevail. In this sense, the Oil Company ("**OC**") is responsible for reviewing in detail the Base Documents in order to have all the information referring to the documents required by PERUPETRO. S.A. in the Qualification process.

II. Base Documents:

- Articles 14, 15, and 16 of the *Texto Único Ordenado de la Ley Orgánica de Hidrocarburos* [Single Ordered Text of the Organic Law of Hydrocarbons], Law N° 26221, approved by Supreme Decree N° 042-2005-EM and amendments thereto. ("**LOH**", in Spanish).
- Regulations for the Qualification of Petroleum Companies, approved by Supreme Decree N° 030-2004-EM and amendments. ("**Reg.**").
- Guidelines for the Qualification of Petroleum Companies, approved by Board Agreement N° 049-2017 and modified by Board Agreement N° 006-2018 ("**Gui.**" or "**Guidelines**").

III. Instructions:

| Base | General Instructions | Validation |
|-----------------------|--|------------|
| Gui. 2.2. & 2.4 | Submit a letter of application for Qualification , signed by a duly accredited representative of the Petroleum Company, indicating the following: i) Identification of their representatives to PERUPETRO (full names and ID document number). ii) Contact information in Peru or e-mail with acknowledgement of receipt. iii) The date of submission of the documentation that has already been delivered to PERUPETRO previously, declaring that there has been no variation [Not applicable to Affidavits]. | |
| Gui., 2.4 | Include a table of contents of the attached documentation (in a table). | |
| Gui., 2.4 | The documentation must be paginated (numbered from the application letter). | |
| Gui., 2.4 | Even if the file is submitted in electronic format (in PDF format, in color, with a minimum resolution of 300 dpi), the Affidavits must be enclosed in hard copy. | |
| Reg. art 8 / Gui. 2.4 | Documents must be submitted in Spanish (simple translation with the translator's identification and signature), except for brochures, annual reports, and other similar documents that may be submitted in English. | |
| | The documentation must be initialed on each page by the Legal Representative of the Petroleum Company. | |

IV. Common documents (to be submitted in all cases):

| Base | Requirements | Validation |
|------------------------|--|------------|
| Gui. 2.2. | Accreditation of the powers of attorney of the representative signing the application for Qualification [e.g. Minutes of the Meeting of Shareholders or of the Board of Directors in which proxies, powers of attorney, certificate of validity of powers of attorney, etc., are granted.] | |
| Reg. 5.a) | <p>Testimony or simple copy of the Public Deed of Incorporation, Articles of Incorporation or other similar document that proves the legal existence of the Petroleum Company; as well as any amendments that may have been made.</p> <p>Testimony or simple copy of the amendment of the Public Deed of Incorporation, Articles of Incorporation or other similar document of the Petroleum Company, if any.</p> <p>Certificate of corporate good standing of the PC or equivalent document.</p> | |
| Reg. 5.b) | <p>Affidavit, issued by a duly authorized representative, which must not exceed ninety (90) calendar days, certifying that the Petroleum Company:</p> <ul style="list-style-type: none"> - Is not in a situation of bankruptcy, suspension of payments, subject to any procedure provided in the General Law of the Insolvency System, Law N° 27809 or other, which involves the total or partial loss of the right to administer and use its assets. - Has no legal impediment to contract with the Peruvian State, nor any impediment of any nature that affects the fulfillment of its future contractual obligations. | |
| Reg. 5.d) Gui. 2.4. | <p>Financial Statements for the past three (3) years - or two (2) years if less than three (3) years of existence - that show the business management results, such as:</p> <ol style="list-style-type: none"> i) Balance sheet ii) Profit and loss statement, and iii) Statement of changes in equity. <p>Financial Statements should:</p> <ol style="list-style-type: none"> a. Correspond to finished fiscal years according to the respective jurisdiction. b. Be presented in full, including notes. c. Be audited by an auditing firm. d. Non-audited Financial Statements of the last fiscal year, projected at the close of said year, signed by the representative or accountant of the Oil Company, may be presented <u>only if the following conditions are met</u>: <ol style="list-style-type: none"> i) The application for Qualification is submitted within three (3) months following the end of the most recent fiscal year; ii) The Petroleum Company does not yet have audited Financial Statements for that period; and iii) The Petroleum Company indicates that it does not foresee any substantial variation with respect to the values that will be audited at the close of said fiscal year. (May be in the same letter of request for Qualification.) | |
| Gui. 4.1.3. | <p>In order to prove its economic-financial capacity, the Petroleum Company may also submit:</p> <ul style="list-style-type: none"> • Reference that it is listed as an oil and gas exploration and production company, or integrated oil and gas company, in the latest publication of <i>"The Energy Intelligence Top 100: Global NOC & IOC Rankings"</i> by Energy Intelligence or <i>"The Platts Top 250 Global Energy Company Rankings"</i> by Platts (or publications replacing them); or • Favorable report regarding its financial solvency, issued by a risk rating agency authorized by the Superintendence of the Securities Market; or • Affidavit of commitment to establish an escrow account or a bank trust for specific purposes for the fulfillment of the obligations it would assume in the Contract or Agreement, through an entity of the Financial System, for an initial amount equivalent to the investment required pursuant to the provisions of Section 4.1.2. of the Guidelines. | |

| | | |
|-----------|---|--|
| Reg. 5.f) | Affidavit , issued by an official duly authorized to do so, which should not be over ninety (90) calendar days, in which the Petroleum Company undertakes to strictly comply with the environmental protection provisions applicable to Hydrocarbon activities. | |
|-----------|---|--|

V. Special Documents for Petroleum Companies WITH EXPERIENCE in Exploration and/or Exploitation of Hydrocarbons

| Base | Requirements | Validation |
|--|--|------------|
| Reg. 5.c) | Affidavit , issued by a duly authorized representative, which must not be over ninety (90) calendar days, certifying that the Petroleum Company has management level personnel and specialized technical professionals to carry out operations of exploration and exploitation or exploitation of Hydrocarbons. | |
| Reg. 5.e) Gui. 3.1.3, 3.1.4 & 3.1.5 | <p>e.1 Information on the Hydrocarbon exploration and exploitation activities carried out by the Petroleum Company in the past three (3) years, detailing <u>annually the exploration works</u>, the number and type of wells drilled, the <u>production and proven reserves</u> of crude oil, natural gas and condensates, investments, etc. It will also indicate the <u>contracts for exploration and exploitation</u> of Hydrocarbons signed during said period, or Evaluation Agreements, indicating the place, extension of the contracted area, activity carried out, investments, results obtained, percentage of participation in the contracts and whether or not it is acting as operator.</p> <p>At least two (2) years of seniority is accepted to proceed with this evaluation.</p> <p>Alternatively, the Petroleum Company may refer to being listed as an oil and gas exploration and production company, or integrated petroleum and gas company, in the latest publication of “<i>The Energy Intelligence Top 100: Global NOC & IOC Rankings</i>” by Energy Intelligence or “<i>The Platts Top 250 Global Energy Company Rankings</i>” by Platts (or publications replacing those).</p> <p>e.2. In the case of Petroleum Companies that have not carried out Hydrocarbon exploration and exploitation activities in the past three (3) years, the submission of the following documents will be accepted:</p> <ol style="list-style-type: none"> Information regarding activities carried out in compliance with contracts entered into with the Peruvian State under the Organic Law of Hydrocarbons (LOH), individually or as part of a consortium; and Information related to Hydrocarbon Activities developed in an uninterrupted manner during the past ten (10) years in Peruvian territory. | |
| Gui. 2.4, 3.1.3 &3.1.4 | International certification or internal documentation of the company that supports the adoption and/or application of an environmental management system for its E&E activities, during the previous 3 years. | |

VI. Special Documents for Petroleum Companies WITH NO EXPERIENCE in Exploration and/or Exploitation of Hydrocarbons

| Base | Documents | Validation |
|-----------------------------------|--|------------|
| Reg. 6. b) | <ul style="list-style-type: none"> Commitment of association with an operator technically qualified to carry out operations of Hydrocarbon exploration and exploitation or exploitation; or Contract with an experienced Petroleum Company to deliver petroleum services. | |
| Reg. 6. c) | Affidavit that it will have, on a permanent basis, management level staff and specialized professionals to carry out operations of exploration & exploitation or exploitation of Hydrocarbons. | |
| Reg. 6. c) & Reg. 12 c). | Documentation that supports & reliably demonstrates that it will have, directly or through the contracted service company, on a permanent basis, professional technical personnel with ten (10) years or more of experience in the fulfillment of Contracts for exploration and / or exploitation of Hydrocarbons. | |

BIDDING CONDITIONS – BIDDING PROCESS N° PERUPETRO-001-2019

| | | |
|----------------------------|---|--|
| Reg. 6. c) & Reg. 12 | Documentation that supports that it will have managerial staff with relevant experience in the management of operations similar to those foreseen in the License Contract or with experience in the management of Petroleum Services contracts. | |
|----------------------------|---|--|