



COMMUNIQUE N° 1

(May 21st, 2015)

INTERNATIONAL BIDDING ROUND N° PERUPETRO-003-2014 TO AWARD LICENSE CONTRACTS FOR THE EXPLORATION AND EXPLOITATION OF HYDROCARBONS SEVEN BLOCKS IN THE JUNGLE

PERUPETRO S.A., in accordance with the provisions in section 6.8 of the Rules for the International Bidding Round to award License Contracts for the Exploration and Exploitation of Hydrocarbons, and in line with the Board Agreement AD N° 046-2015 dated May 21st, 2015, communicates the following:

1. Hereby amended the dates of the activities schedule of the bidding, content in Appendix N° 1 of the Rules, as follows:

ACTIVITY	START	END
Call for bids: Publication of Bidding Conditions, Schedule and Model Contract	December 15, 2014	
Submission of Letters of Interest (1)	January 02, 2015	June 12, 2015
Review of Minimum Indicators Information and eligibility (2)	January 19, 2015	June 26, 2015
Submission and answer to remarks(3)	January 26, 2015	July 03, 2015
Submission of enquiries and requests for clarification of Bidding Conditions	January 26, 2015	July 10, 2015
First response to enquiries and requests for clarification of Bidding Conditions *	April, 17, 2015	
Second response to enquiries and requests for clarification of Bidding Conditions **	July 21, 2015	
Submission of Documents for Qualification (4)	January 26, 2015	July 17, 2015
Public Ceremony: Submission of Proposals and Opening of Envelope 1	August 26, 2015 9:00 am	
Public Ceremony:: Opening of Envelope 2, Evaluation of Proposals and Awarding of Contract	August 28, 2015, 9:00 am	

* Received between January 26, 2015 and April 6, 2015, both dates included.

** Received between April 7, 2015 and July 10, 2015, both dates included

- (1) Includes support documentation as well as Forms N°1, N°2 and N° 3.
- (2) The Commission will have a term of ten (10) working days to evaluate and communicate the results
- (3) The remarks will be submitted and answered within the terms established in paragraph 6.5.1 of the Bidding Conditions.
- (4) The eligible OC or Consortiums shall complete documentation as per Appendix N° 4. The evaluation of this documentation will be according with what is set for in the Oil Companies Qualification Bylaws approved by Supreme Decree N° 030-2004-EM.

PERUPETRO S.A.
Lima, May 21, 2015