

**ANNEX 4: MINIMUM INDICATORS FOR QUALIFICATION**  
**FREE TRANSLATION**  
**(For all purposes, please refer to Spanish version)**

The following indicators have been determined in accordance with the Minimum Work Schedule, pursuant to the "Regulations for the Qualification of Oil Companies," approved by Supreme Decree N° 030-2004-EM, as amended, and the "Guidelines for the Qualification of Petroleum Companies" approved by Board Agreement N° 049-2017, as amended.

**A. TECHNICAL CAPACITY**

- i. OIL COMPANY WITH RECENT EXPERIENCE IN THE EXPLORATION AND/OR EXPLOITATION OF HYDROCARBONS
  - a. Have at least two (2) years of seniority in hydrocarbon exploration and exploitation activities, in Peru and/or abroad.
  - b. Over the past three (3) years:
    - To have been an Operator for two (2) years in one (1) Contract for the Exploration and/or Exploitation of Hydrocarbons; or
    - To have been a non-Operator partner for two (2) years in three (3) Contracts for the Exploration and/or Exploitation of Hydrocarbons.
  - c. Over the past three (3) years:
    - To have drilled at least one (1) Exploratory Well or one (1) Development Well with a depth equal to or greater than 1900 meters; or
    - To have maintained for at least two (2) years, in one or more Contracts for the Exploration and/or Exploitation of Hydrocarbons, an average production equal to or greater than one thousand barrels of oil equivalent per day (1,000 BOE/D).
  - d. To have adopted and/or implemented an environmental management system for hydrocarbon exploration and exploitation activities during the past three (3) years (two years if the Oil Company only has that time of existence).
  - e. Alternatively to the criteria indicated in paragraphs b), c), and d) above, appear in the most recent publication of *"The Energy Intelligence Top 100: Global NOC & IOC Rankings"* or *"The Platts Top 250 Global Energy Company Rankings."*
  - f. Not be included in the Register of Environmental Violators (RINA, in Spanish) of the Environmental Assessment and Control Agency.
  - g. To have fulfilled for at least the last three (3) years the commitments assumed in the Contracts and Agreements entered into with PERUPETRO S.A.
- ii. OIL COMPANY WITH LIMITED EXPERIENCE IN HYDROCARBON EXPLORATION AND/OR EXPLOITATION
  - a. To have entered into at least one (1) Contract for the Exploration and/or Exploitation of Hydrocarbons or one (1) Technical Evaluation Agreement, with the Peruvian State, under the Organic Law of Hydrocarbons, individually or as part of a Consortium.

- b. To have developed some Hydrocarbon Activity, in uninterrupted form, during the last ten (10) years in Peruvian territory.
  - c. Not be included in the Register of Environmental Violators (RINA, in Spanish) of the Environmental Assessment and Control Agency.
  - d. To have fulfilled for at least the last three (3) years the commitments assumed in the Contracts and Agreements entered into with PERUPETRO S.A.
- iii. OIL COMPANY WITH NO EXPERIENCE IN HYDROCARBON EXPLORATION AND/OR EXPLOITATION

Offer to associate with a technically qualified operator to carry out hydrocarbon exploration and exploitation operations; or promise to present in Package N° 1 a contract with an experienced Oil Company to carry out Oil Services, which must meet the criteria indicated in A.i).

## **B. ECONOMIC CAPACITY**

It must meet at least one of the following criteria:

- i. That fifty percent (50%) of the average of its residual net worth corresponding to the last three (3) years - or last two (2) years, for a Oil Company with less than three (3) years of existence - is greater than US\$ 31.8 million (in the case of a Consortium, the value weighted according to the share of each Oil Company will be considered); or
- ii. To appear in the most recent publication of "*The Energy Intelligence Top 100: Global NOC & IOC Rankings*" or "*The Platts Top 250 Global Energy Company Rankings.*"; or
- iii. That in Package N° 1 "Admissibility Documents", a favorable report is submitted regarding its financial soundness, issued by a risk rating agency authorized by the Superintendence of the Securities Market – SMV, in Spanish; or
- iv. That it submits in Package N° 1 "Admissibility Documents" an Affidavit committing to establish an escrow account or a bank trust for specific purposes for the execution of the obligations it would assume in the Contract to be awarded under the Bidding Process, for a minimum amount of US\$ 31.8 million (in the case of a Consortium, the value weighted according to its share).

Take into consideration that, for the purposes of the Qualification process of the Oil Company or Consortium granted the award, PERUPETRO will adjust the economic capacity indicator so that it considers both the value assigned by PERUPETRO to the Minimum Work Schedule and the value assigned to the awarded Bid.