

ANNEX N° 3: MINIMUM WORK SCHEDULE
FREE TRANSLATION
(For all purposes, please refer to Spanish version)

Period	Term	Activity	
		Sheshea Deposit	Rest of Block 201
First Period	12 Months	Sheshea resource evaluation and development study.	<ul style="list-style-type: none"> • Geochemical analysis. • Petroleum system modeling. • Resource evaluation study of other prospects and leads.
Second Period	24 Months	Drill, complete, and test one (1) Confirmatory Well up to the cretaceous base. Acquire, process, and interpret 100 km ² of 3D seismic lines. + Bid	Acquire, process, and interpret 320 km of 2D seismic lines in time (PSTM) and depth (PSDM). + Bid
Third Period	24 Months		Drill one (1) Exploratory Well up to the base of the Tarma-Copacabana formation or a minimum depth of 1900 m. + Bid
Fourth Period	24 Months		Drill one (1) Exploratory Well or one (1) Confirmatory Well up to the base of the Tarma-Copacabana formation or a minimum depth of 1900 m or 217 Exploration Work Units (UTE, in Spanish).