

(FREE UNOFFICIAL TRANSLATION)

APPENDIX C
DOCUMENTS FOR QUALIFICATION

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The OC will submit the documents relating to the requirements of Article 5° and Article 6° of the Regulation of Qualification of Oil Companies, approved by Supreme Decree 030-2004-EM, duly ordained in the order established by this Appendix, and grouped in a binder.

A. EXPERIENCED OC

Legal Capacity:

1. Notarized testimony or simple copy, accompanied by simple or official translation of the following documents:
 - Public Deed of Constitution, Minute of Constitution or other similar document proving the legal existence of the OC. (It is accepted as a minimum that the OC has two (2) years of being established).
 - Amendment of the Public Deed, Minute of Constitution or other similar document of the OC, if it has occurred.
2. Original or certified copy of Certificate of Validity of the OC. If the OC has a Contract or in force Qualification, it will be sufficient to submit an Affidavit issued by a duly authorized to do that, attaching a document stating that.
3. Simple Affidavit no older than ninety (90) calendar days, issued by a duly authorized representative enclosing the document so stating, in certifying that the OC has no legal impediment to contract with the Peruvian State, nor impediment of any kind affecting the compliance of its future contractual obligations.

Technical Capacity:

1. Information of exploration and exploitation of hydrocarbons activities, carried out by the OC in the last three (3) years, detailing annually the exploration activities, the number and type of drilled wells, production and proven reserves of crude oil, gas natural and condensed, investments etc. The contracts of exploration and exploitation of Hydrocarbons or Evaluation Agreements signed in that period shall be indicated, noting location, size of the contracted area, carried out activity, investment, results, percentage of participation in contracts and whether or not acting as operator.

Accepted at least two (2) years aged to proceed with this evaluation.

2. Simple Affidavit, issued by a duly authorized to do that, attach the document that proves it, it must not be older than ninety (90) calendar days, which state that the OC: (equals writing above)
 - Staffed by professional managerial and technical expertise to conduct exploration and exploitation of hydrocarbons operations.
 - It agrees to comply strictly with environmental protection requirements applicable to of Hydrocarbon activities.

Economic and Financial Capacity:

1. Financial Statements for the last three (3) years, showing the results of management such as: balance sheet, profit and loss statement and statement of changes in equity. The information contained in this document will be presented as an Affidavit.

Accepted at least two (2) years aged to proceed with this evaluation.

2. Simple Affidavit, issued by a duly authorized to do it, attach the document that proves that, it must not be older than ninety (90) calendar days, which certify that the OC:
 - Not in a state of bankruptcy, suspension of payments, subject to any procedure under the General Law of the Bankruptcy System, Law N° 27809 or other in Peru or abroad involving the total or partial loss of the right to manage and dispose of their property. (Equal to the previous writing)

B. OC WITH NO EXPERIENCE**Legal Capacity:**

1. Notarized testimony or simple copy, accompanied by simple or official translation of the following documents:
 - Public Deed of Constitution, Minute of Constitution or other similar document proving the legal existence of the OC. (It is accepted as a minimum that the OC has two (2) years of being established).
 - Amendment of the Public Deed, Minute of Constitution or other similar document of the OC, if it has occurred.
2. Original or certified copy of Certificate of Validity of the OC. If the OC has a Contract or in force Qualification, it will be sufficient to submit an Affidavit issued by a duly authorized to do that, attaching a document stating that.
3. Simple Affidavit no older than ninety (90) calendar days, issued by a duly authorized representative enclosing the document stating that, in certifying that the OC:
 - It has no legal impediment to contract with the Peruvian State, nor impediment of any kind affecting the compliance of its future contractual obligations. (Equal to the previous writing)

Technical Capacity:

1. "Commitment Partnership with a professionally trained operator to carry out exploration and exploitation of hydrocarbons operations."

The operator must be qualified by PERUPETRO SA and shall have a participation in the respective Contract for Exploration and Exploitation of Hydrocarbons.

2. "Affidavit with supporting documentation and clearly established in the declaration that will have permanently, with staff in managerial and professional expertise to carry out exploration and exploitation of Hydrocarbons operations."

This information is for the non experienced OC guarantees the permanence of expertise in exploration and exploitation of hydrocarbons activities.

Economic and Financial Capacity:

1. Financial Statements for the last three (3) years, showing the results of management such as: balance sheet, profit and loss statement and statement of changes in equity. The information contained in this document will be presented as an Affidavit.

The economic capacity of the non experienced OC should be appropriate for the level of investment expected that the initial operation would require for the obligatory minimum work program, which includes at least: the amount accrued to the first exploratory well; or, the total amount the obligatory minimum work program to run for the Contract in the exploitation phase; and, considering the applicable financial ratios.

Accepted at least two (2) years aged to proceed with this evaluation.

2. Simple Affidavit, issued by a duly authorized to do it, attach the document that proves that, it must not be older than ninety (90) calendar days, which certify that the OC:
 - Not in a state of bankruptcy, suspension of payments, subject to any procedure under the General Law of the Bankruptcy System, Law N° 27809 or other in Peru or abroad involving the total or partial loss of the right to manage and dispose of their property.

C. CONSORTIA OR OTHER FORM OF ASSOCIATION

In the case of Consortia or other form of association, must indicate the corresponding percentage of participation corresponding and each of the OC must obtain the relevant qualification from PERUPETRO S.A.