

OIL & GAS OPPORTUNITIES IN PERU



Promoviendo hidrocarburos, desarrollamos el Perú



INDEX

- Current Situation in Peru

- Reserves & Resources

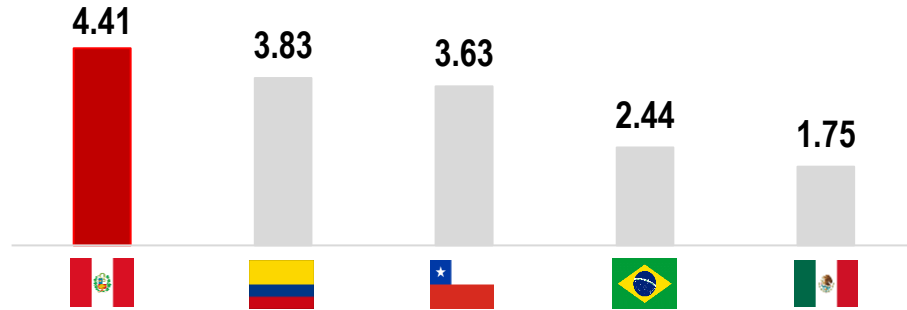
- Peruvian Contracting Framework

- Promotion Areas

- Conclusion

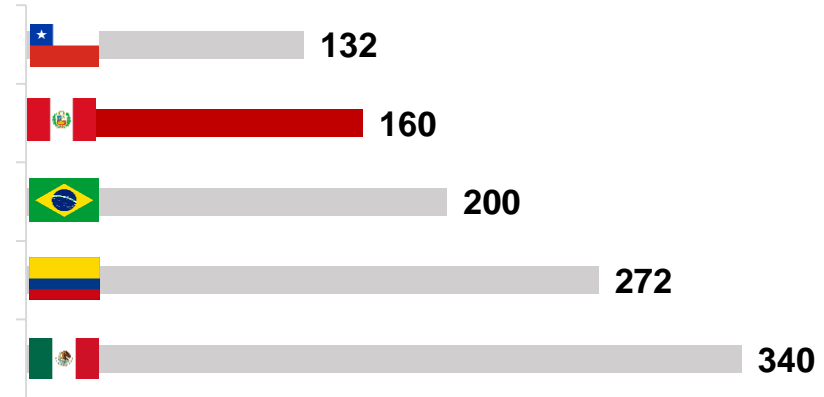
MACROECONOMIC DATA

Gross Domestic Product
(Annual % Change, 2000 - 2023 average)



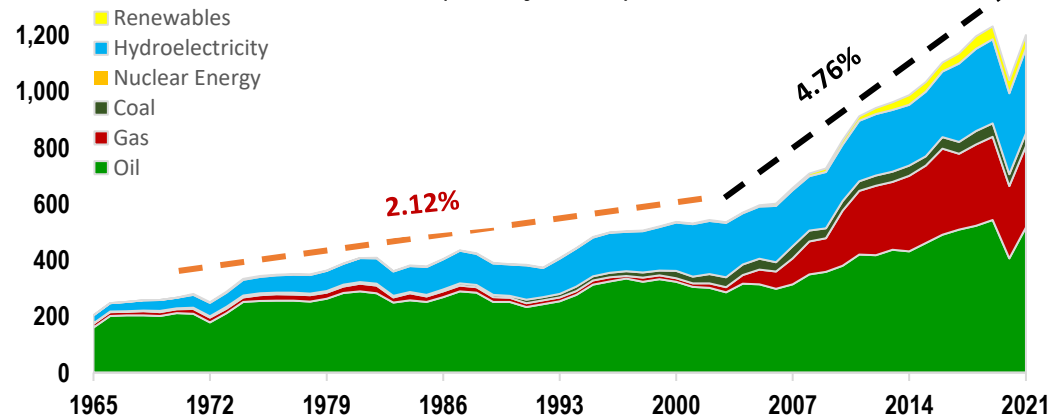
Source: FMI @ oct 2023

Latin American Country Risk - 2023



Source: JP Morgan – BCRD @ dec 2023

Total Energy Consumption
(Petajoules)



Source: BP Statistical Review of World Energy 2022

- **Population:** 33.3 million
- **Urban:** 77%
- **Rural:** 23%
- **Area:** 1,29 million km²

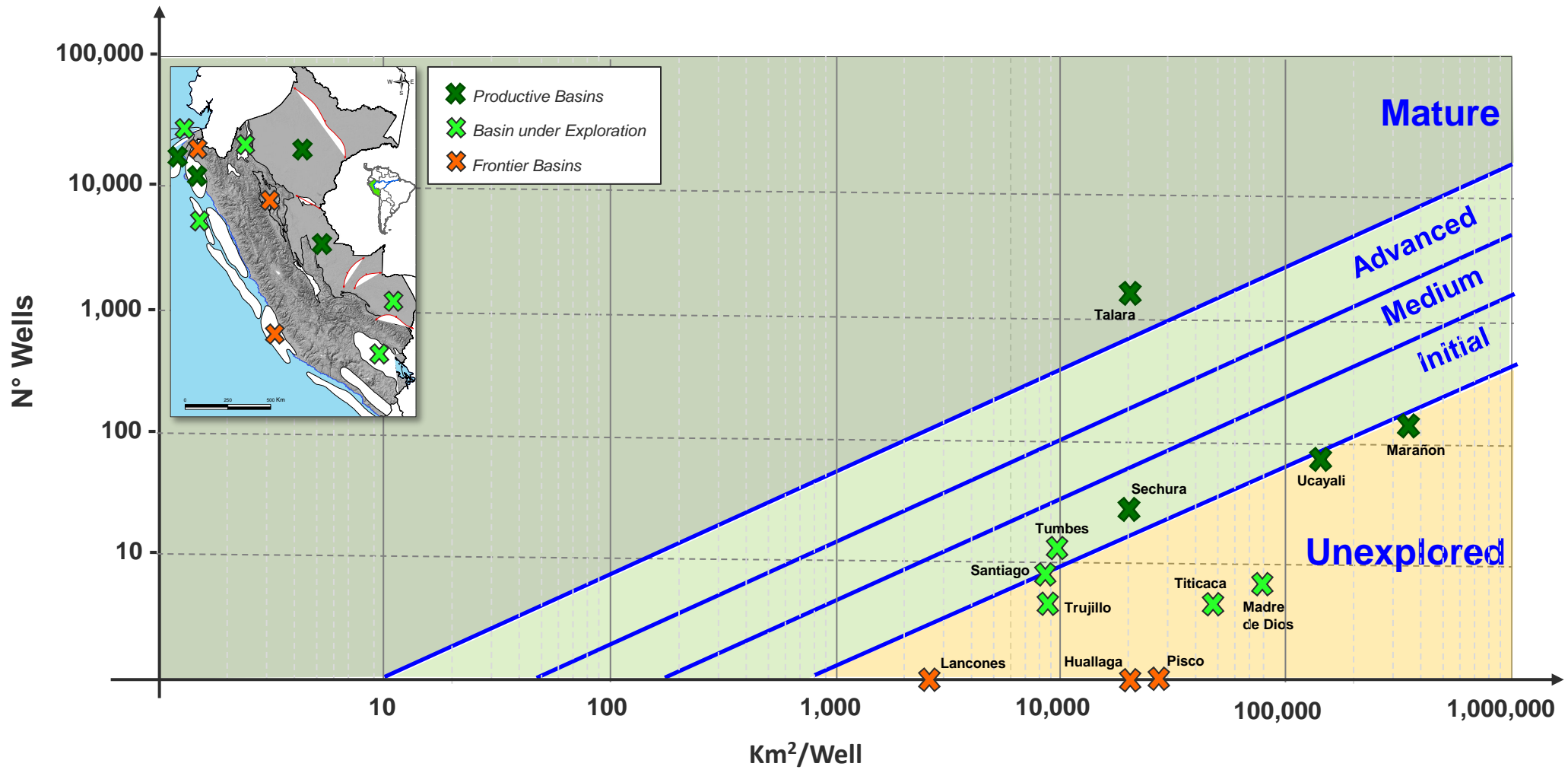
PERU: COUNTRY OF OPPORTUNITIES



18 basins with potential and only **5** in production

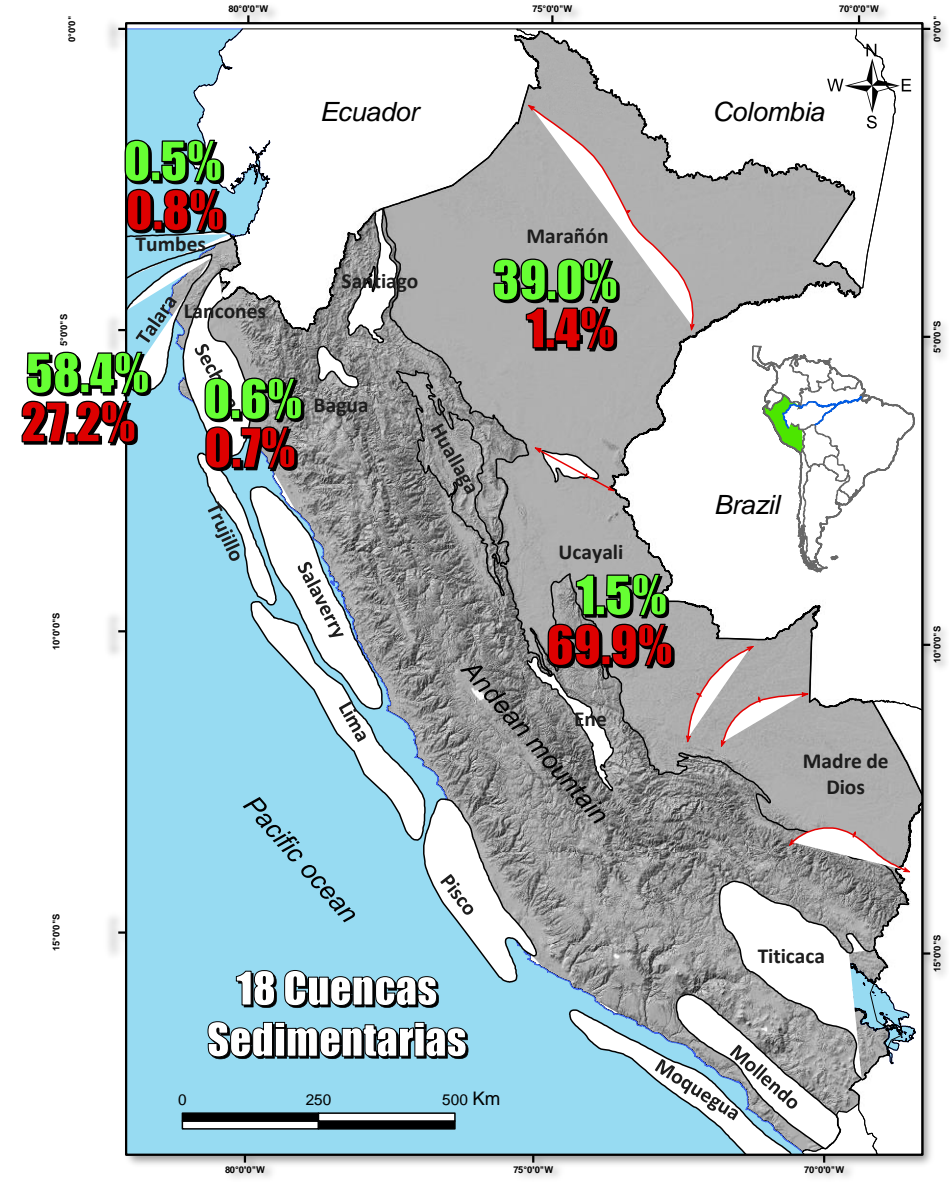
Potential to explore

KNOWLEDGE OF THE PERUVIAN BASINS



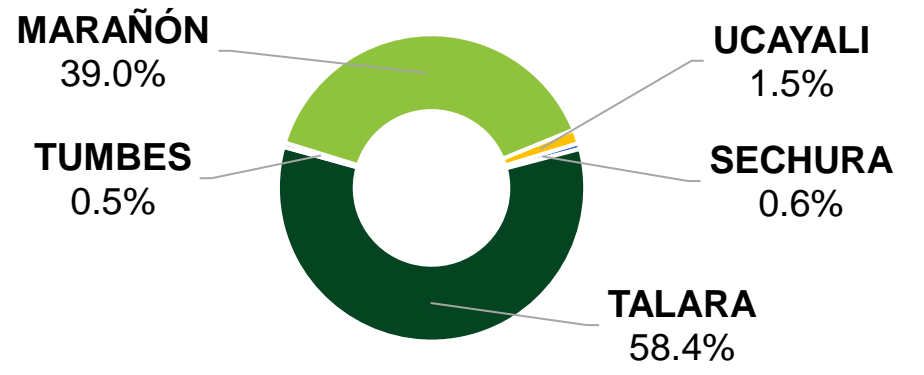
Source: Arthur D. Little, 2016

PRODUCED HYDROCARBONS



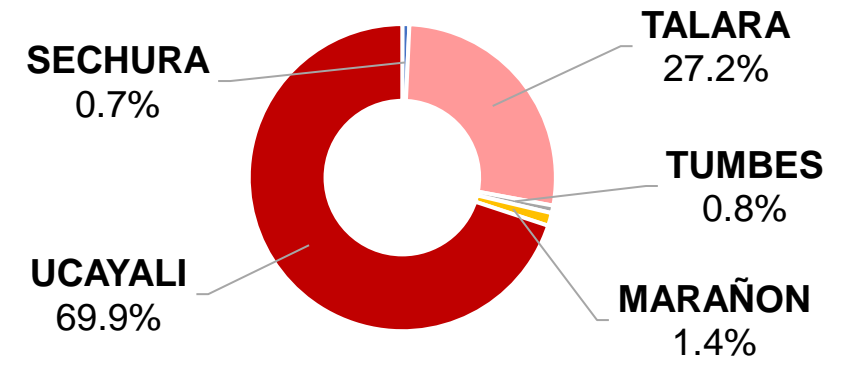
Petróleo

2,795.9 MMSTB



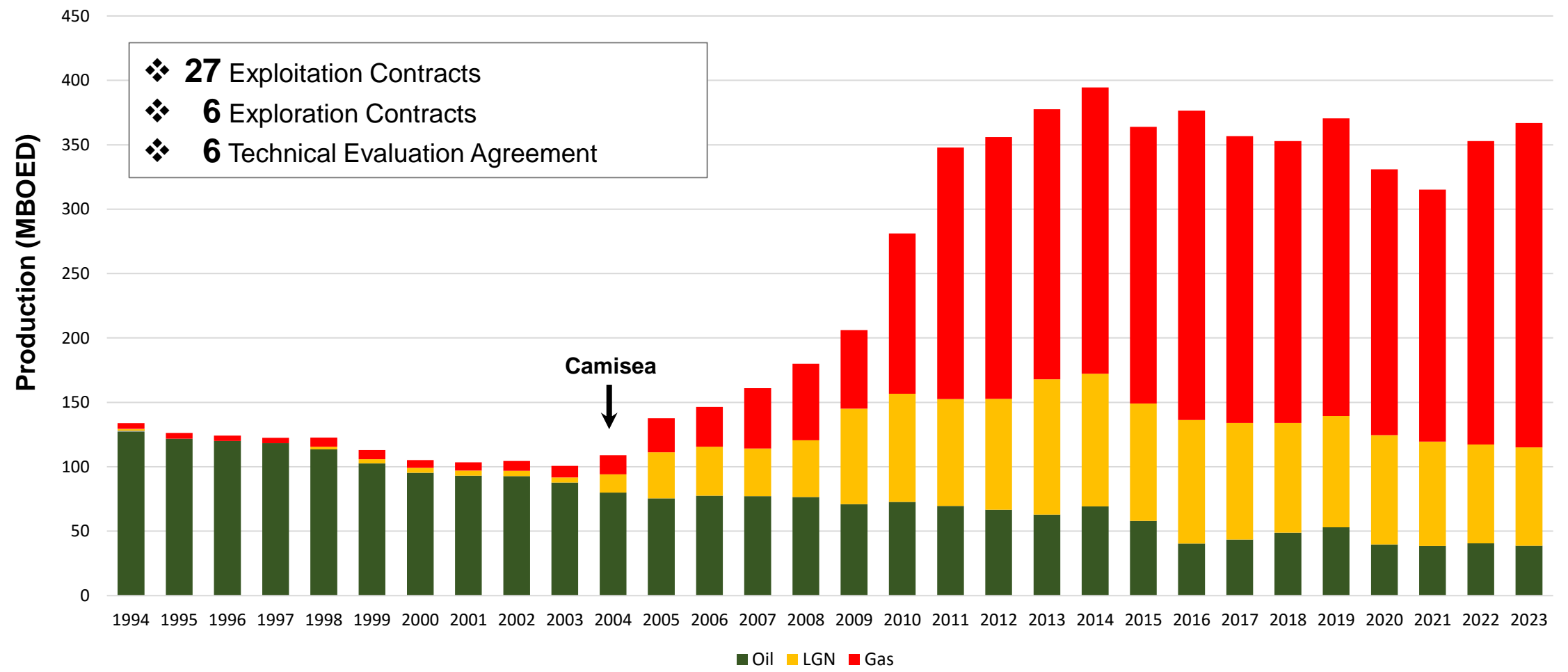
Gas

10.21 TCF



Accumulated at December 2023

HISTORICAL HYDROCARBONS PRODUCTION

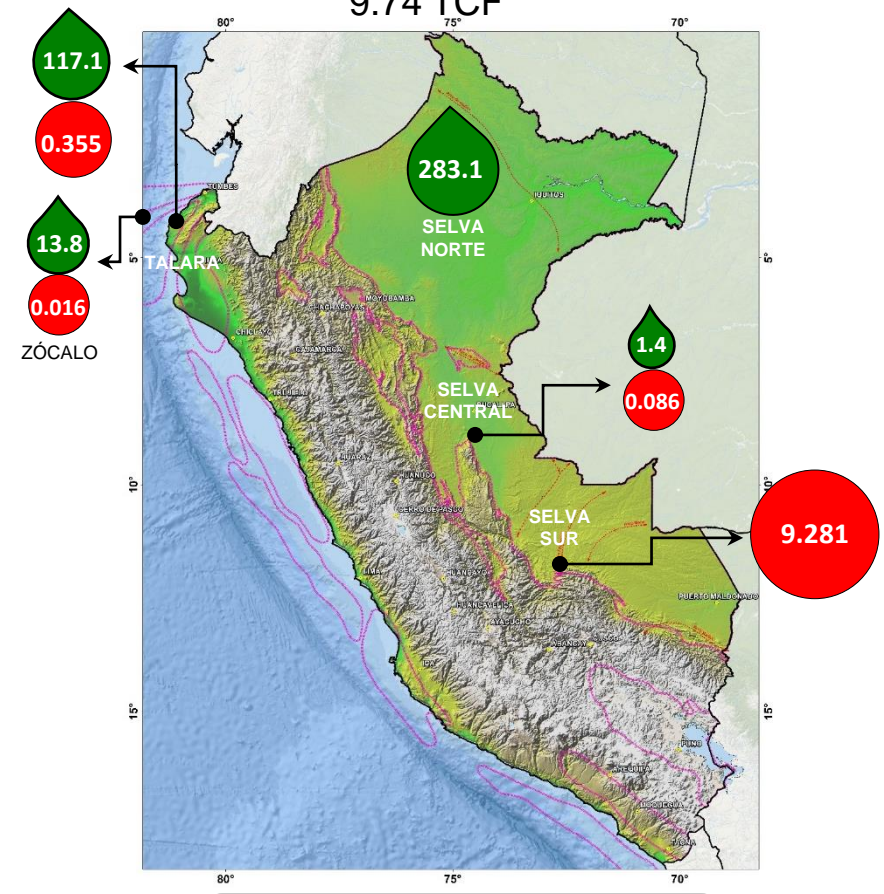


MBOED: Thousands of barrels of oil equivalent.

HYDROCARBON RESERVES AND RESOURCES

Proven reserves + Probable

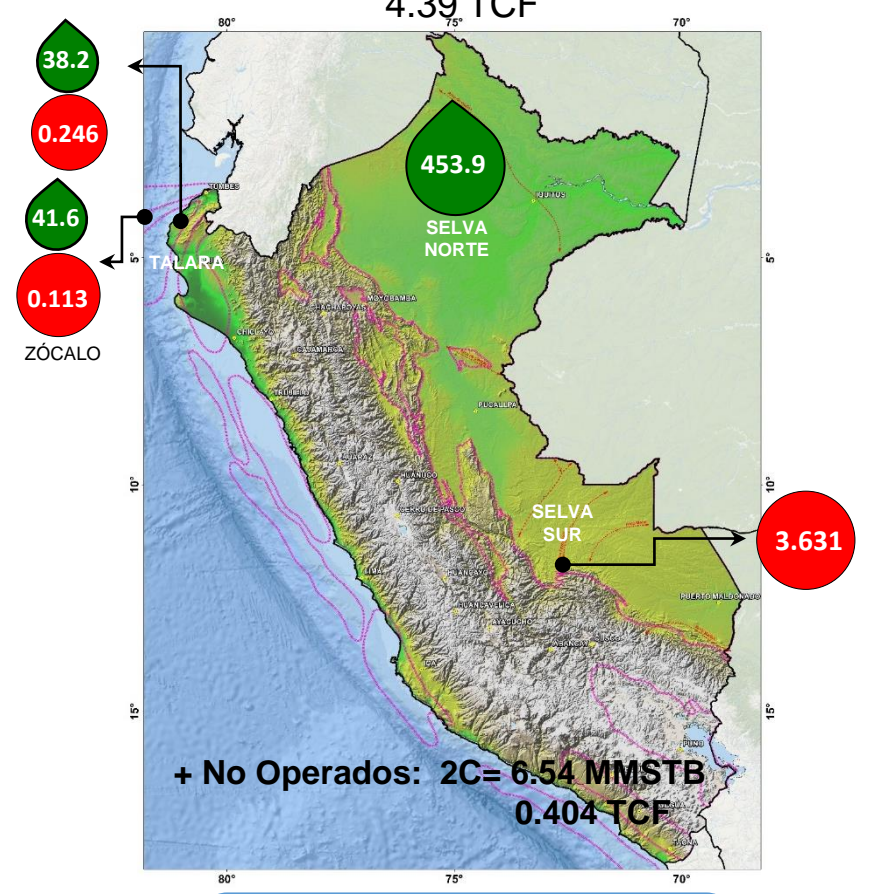
415.3 MMSTB
9.74 TCF



Reserve Autonomy Index
Oil: 11.6 years
Gas: 16.7 years

Contingent Resources 2C

540.3 MMSTB
4.39 TCF



Reserve Autonomy Index
Oil: 61.1 years
Gas: 23.1 years

Oil
Natural Gas

LEGAL FRAMEWORK



- **Peruvian Constitution**
- **Hydrocarbon Organic Law**
(Law 26221)
 - Open Access
 - Free Competition
 - Freedom to sell the production
 - Freedom to set prices
 - “Contract-Law”
 - Stability of tax regime
 - Import tax exception (exploration phase)

“In situ” Hydrocarbons are **owned by the Peruvian Government.**

The Government has granted **PERUPETRO the right of ownership** over the Hydrocarbons extracted

PERUPETRO can **enter into License, Service or other type of Contracts and Agreements** with OC.

PERUPETRO’s property rights over extracted hydrocarbons are transferred to **Licensees.**

Important: 18% sales tax refund (exploration)



Regulations for the environmental protection
Supreme Decree 039-2014-EM

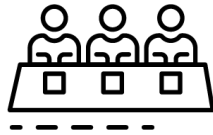


Royalties & Retributions Regulations
Supreme Decree 049-93-EM & 017-2003-EM



Regulations for Citizenship Participation
Supreme Decree 002-2019-EM

HOW TO STEP IN PERU?



DIRECT NEGOTIATION WITH PERUPETRO:

- According to **Law N° 26221**, companies can request **Direct Negotiation** for an available area as long as there is only one interested company



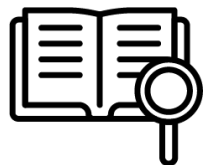
BIDDING PROCESS

- Blocks to be **individually offered** in a Bidding Round



TECHNICAL EVALUATION AGREEMENTS

- On **areas for exploration**.
- First Option Right to **Negotiate a License Contract**.
- 24 month period



- **PERUPETRO** will **evaluate the technical, economic and financial capacity** of the company (Qualification process)
- Companies may **consult existing technical information** at **PERUPETRO's Data Base** at free cost. (bancodedatos.perupetro.com.pe)

**SALAVERRY BASIN
PROSPECTIVE RESOURCES**

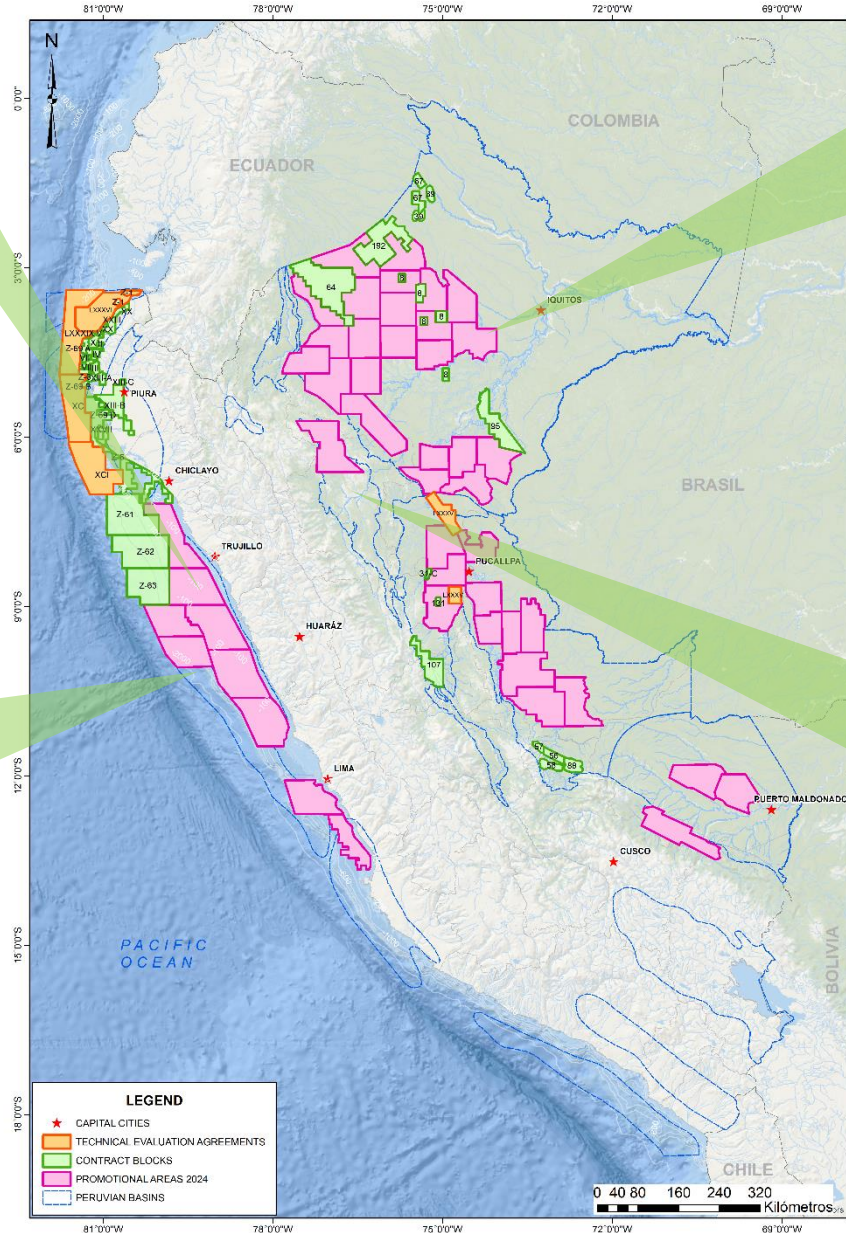
**Total : 554 MMSTB
(2U) (Unrisked)**

**Promotional Areas: 5
Water Depth: 50 m – 800 m
Wildcat Wells: 2 (1971)
2D Seismic: 63,025 Km (1973 - 2011)
3D Seismic: 7,437 Km² (2008 - 2013)**

**TRUJILLO / LIMA BASINS
PROSPECTIVE RESOURCES**

**Total : 10 MMSTB
(2U) (Unrisked)**

**Promotional Areas: 3
Water Depth: 50 m – 2,000 m
Wildcat Wells in Basin: 4 (1971 - 1999)
2D Seismic: 4,332 Km (1973 - 2010)
3D Seismic: 1,344 Km² (2006 - 2011)**



**MARAÑÓN BASIN
PROSPECTIVE RESOURCES**

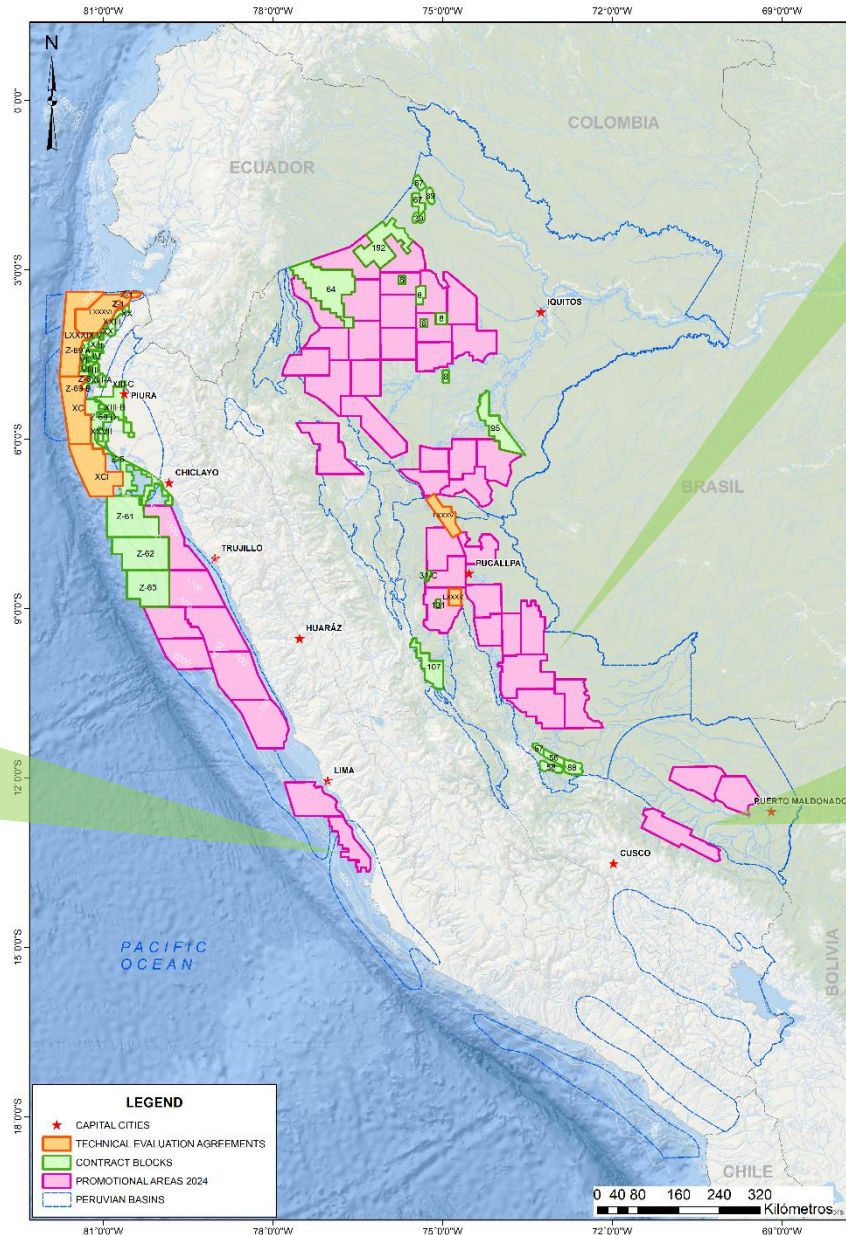
**Total : 5,994 MMSTB + 1.61 TCF
(2U) (Unrisked)**

**Promotional Areas: 23
Wildcat Wells: 49 (1973 - 2011)
2D Seismic: 32,417 Km (1971 - 2013)
3D Seismic: 779.7 Km² (1981 - 2011)**

**HUALLAGA BASIN
PROSPECTIVE RESOURCES**

**Total : 323 MMSTB
(2U) (Unrisked)**

**Promotional Areas: 1
Wildcat Wells in Basin: 1 (1991)
2D Seismic: 203.7 Km (1990 - 1992)**



**UCAYALI BASIN
PROSPECTIVE RESOURCES**

**Total : 9,233 MMSTB + 1.37 TCF
(2U) (Unrisked)**

**Promotional Areas: 11
Wildcat Wells: 17 (1960 - 2012)
2D Seismic: 14,335 Km (1973 - 2012)
3D Seismic: 188 Km² (2002 - 2014)**

**PISCO BASIN
PROSPECTIVE RESOURCES**

**Total : 449 MMSTB
(2U) (Unrisked)**

**Promotional Areas: 1
Water Depth: 50 m – 500 m
Wildcat Wells in Basin: 1 (1955)
2D Seismic: 2,572 Km (1973 - 2014)
3D Seismic: 1,093 Km² (2006 - 2011)**

**MADRE DE DIOS BASIN
PROSPECTIVE RESOURCES**

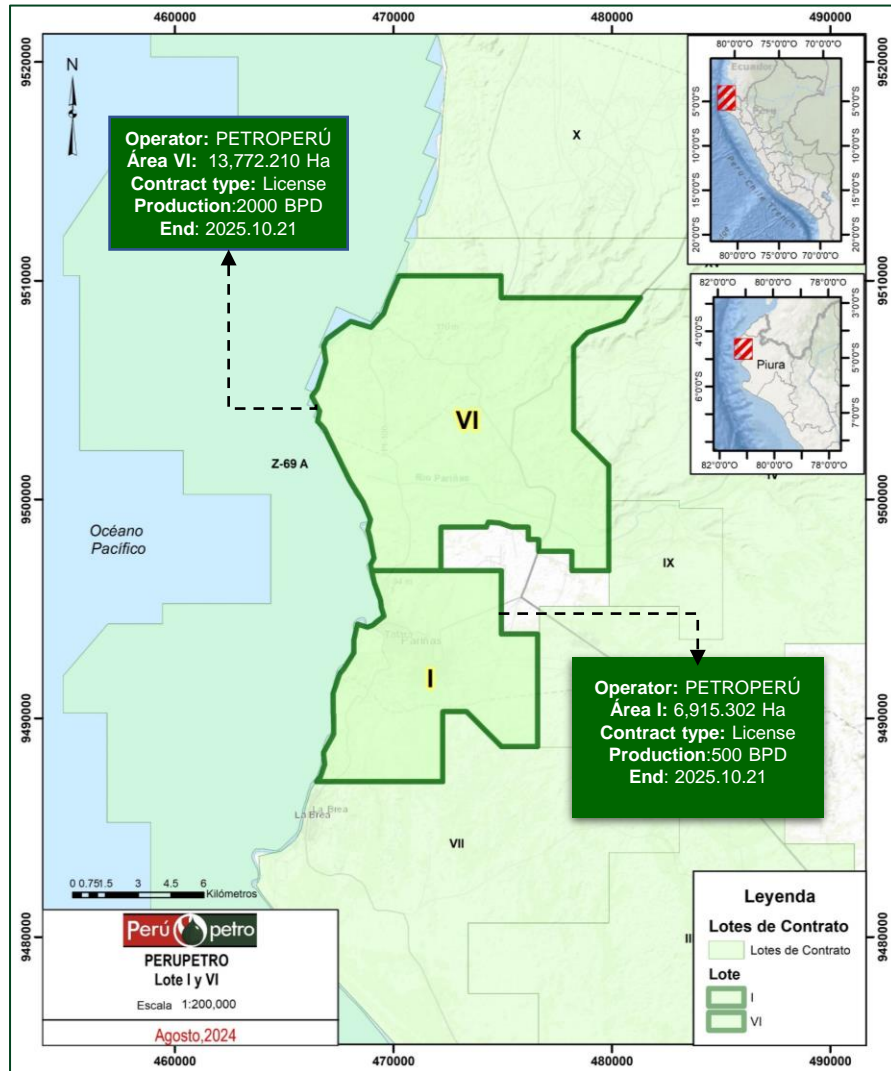
**Total : 8.66 TCF + 155.56 MMSTB (NGL)
(2U) (Unrisked)**

**Promotional Areas: 3
Wildcat Wells: 6 (1975 - 2014)
2D Seismic: 8,298 Km (1973 - 2010)
Magnetotelluric: 2 lines of 78 stations**

BIDDING ROUND N°PERUPETRO-002-2024

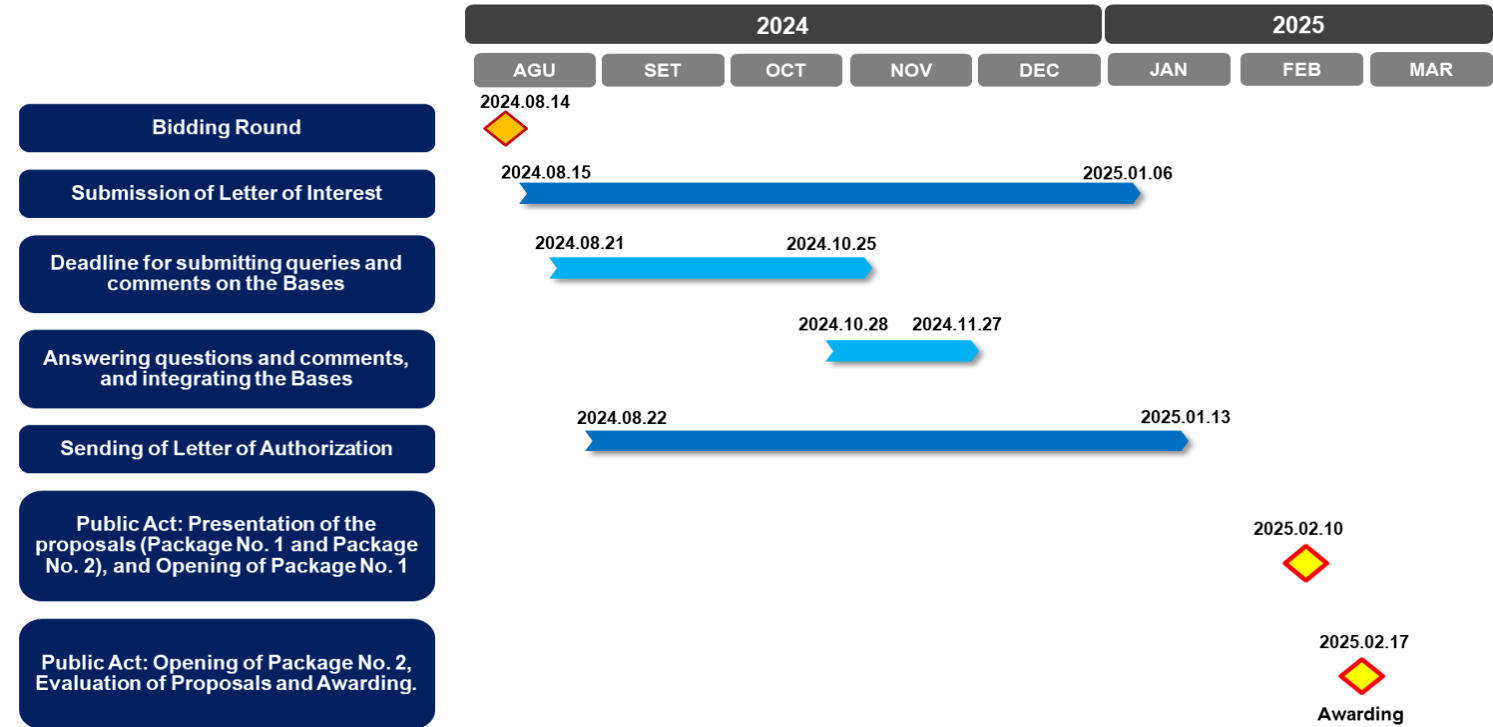


Promoviendo hidrocarburos, desarrollamos el Perú



TECHNICAL ASPECTS	BLOCK I	BLOCK VI
Total Well:	775	1,799
N° Production Wells	214	500
N° Closed Wells	33	91
ATAs	262	602
Production (Q)	494 BOPD/ 3,088 MPCD/ 316 BWPD	1,915 BOPD/ 3,815 MPCD/ 217 BWPD
Discovered Petroleum	6.0 MMSTB (2P+ 2C)	14.11 MM STB (2P+2C)*
Cumulative (Oil/ Gas/ Water)	113 MMSTB / 174 BCF / 14 MM STB	195 MM STB/ 320 BCF/ 7.9 MM STB

Schedule of the Bidding Round

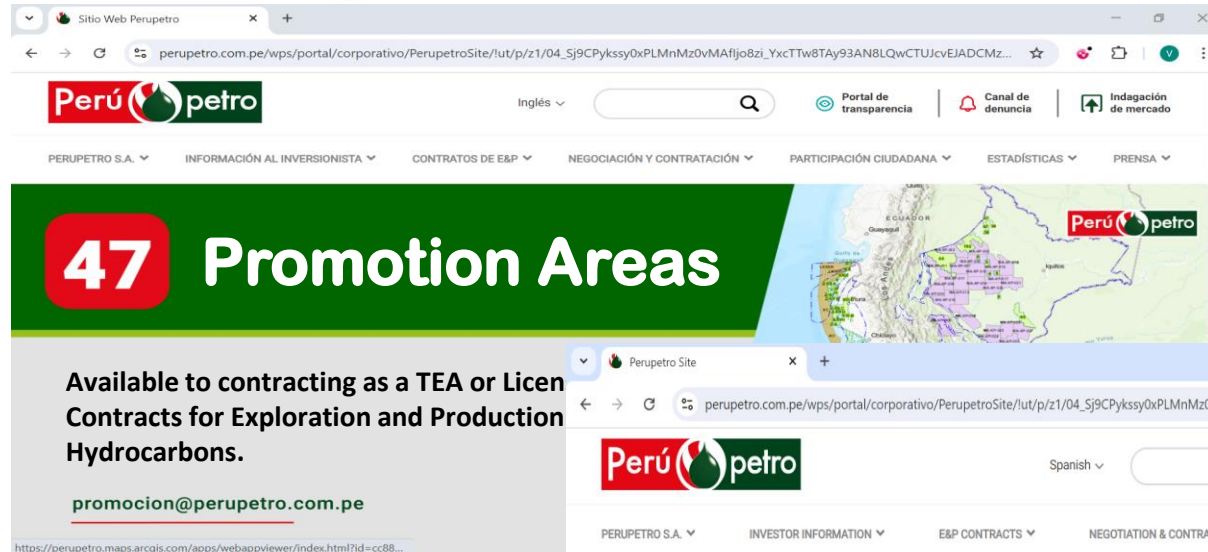


Awarding: The highest numbers of drilling wells and workovers jobs for the first ten years.

* MINEM 2022.

NEW OPPORTUNITIES 2024

01

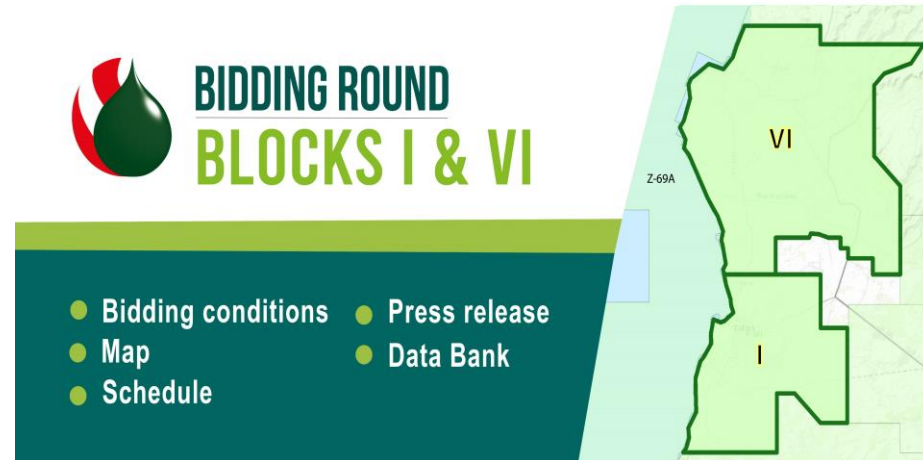


47 Promotion Areas

Available to contracting as a TEA or License Contracts for Exploration and Production Hydrocarbons.

promocion@perupetro.com.pe

02



BIDDING ROUND BLOCKS I & VI

- Bidding conditions
- Map
- Schedule
- Press release
- Data Bank



BIDDING ROUND N° PERUPETRO-002-2024

Dear user,

Regarding the **Bidding Round N° PERUPETRO-002-2024**, the following information has been published:

- **Rules and Formats**
- **APPENDIX N°1:** Description and
- **APPENDIX N°2A:** Work Program for
- **APPENDIX N°2B:** Work Program for
- **APPENDIX N°3:** Schedule
- **APPENDIX N°4:** Minimum Indicated Qualification
- **APPENDIX N°5:** Qualification Document
- **APPENDIX N°6A:** License Contract Exploitation of Block I
- **APPENDIX N°6B:** License Contract Exploitation of Block VI

To access directly you can

www.perupetro.com.pe



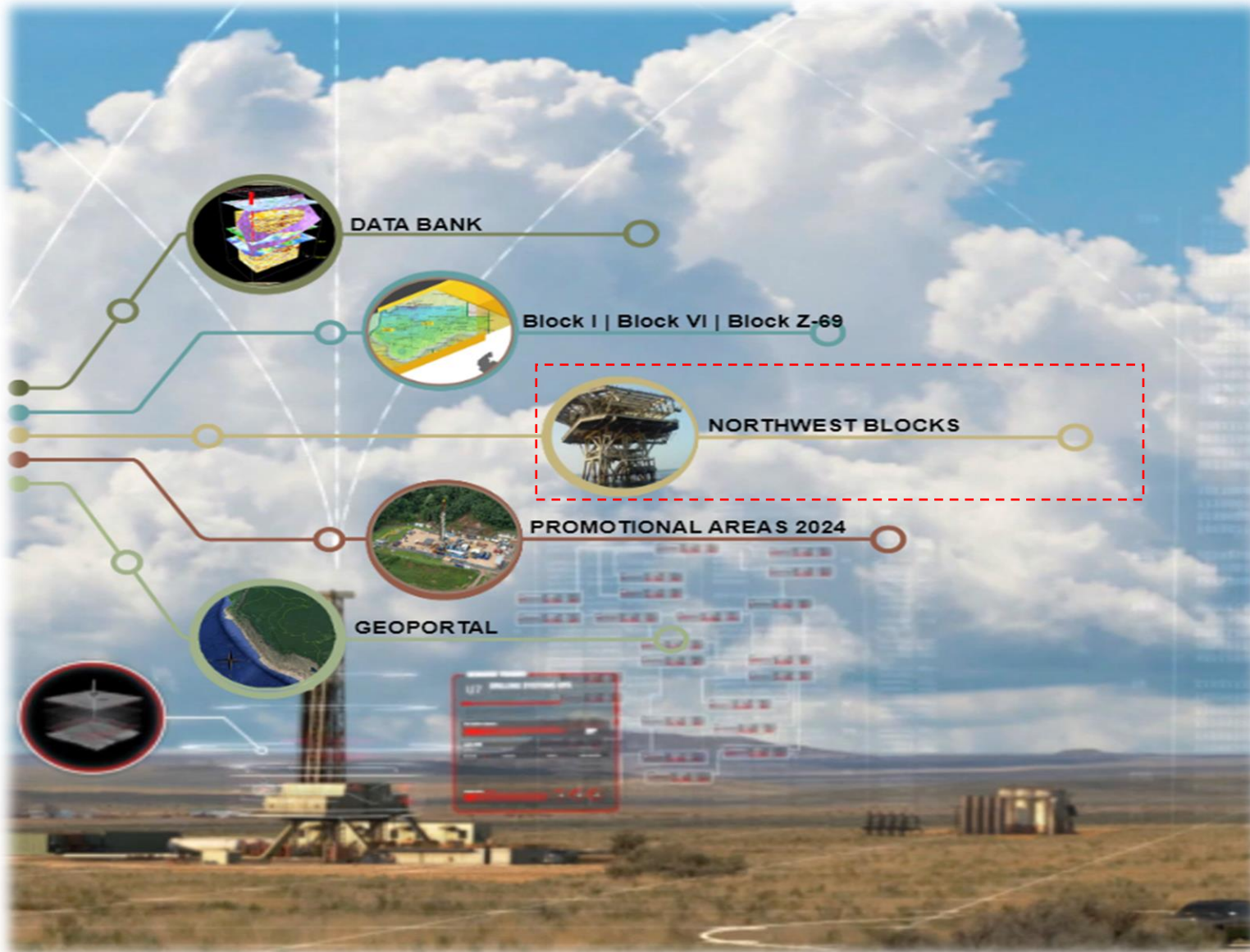
BASIN MADRE DE DIOS

Area XCII

3.14 TCF (2C) + 6.7 TCF (2U)

WWW.PERUPETRO.COM.PE

03



- Information free of cost
- Available **Block data**
- **Multiclient data**

THANKS!