



PRESS RELEASE

PERUPETRO CARRIES OUT CITIZEN PARTICIPATION PROCESS WITH REGIONAL AUTHORITIES AND LOCAL ASSOCIATIONS

- ***For the International Bidding Round for Offshore Blocks process***
- ***The blocks have been configured starting from the seven miles of shoreline***
- ***It is estimated minimum investment of U.S. \$ 450 million in exploration***

PERUPETRO S.A. has started a Citizen Participation process with authorities from the regional and provincial government and local associations to report that, in the guidelines framework of the countries' energy policy, has called for an International Bidding Round for nine offshore blocks.

Those blocks are located in the following basins: Salaverry-Trujillo (Z-56, Z-57), Lima (Z-50), Lima- Pisco (Z-53, Z-54, Z-55) and Mollendo (Z-58, Z-59, Z-60), and all of them are configured starting from the seven miles of shoreline, ie, beyond the protection zone of artisanal fisheries, so that future exploration activities will not interfere with local fishermen.

The future award of these nine blocks will represent a minimum investment of U.S. \$ 450 million on the part of companies that win the award.

The bidding's terms and schedule, will be published next May 31st, in PERUPETRO portal, so that, interested companies can Access information.

In the above basins, have been identified areas with hydrocarbons exploration probabilities, potential that can only be confirmed by doing search work on the part of companies that win the award of the tender.

Companies that show interest in any of the blocks, must be evaluated according to the parameters established in the bidding terms, and qualified based on the current regulations.

The bidding is a stage of the contract process in which is not performed any hydrocarbon exploration activities, but rather, it identifies if there are interested companies, the same ones must go through a process of evaluation and qualification to obtain the bid of tender.

Citizen participation is a right and opportunity for citizens to express their interests and demands, in order to participate in the formulation and decision making.

PERUPETRO is committed to this process, acting transparently and informing when it is required.

April 29th, 2013
PERUPETRO S.A.