

Appendix 4**WORK PROGRAM FOR BLOCK III**

Period	Duration	Work Program(*)
First Period	Eleven (11) years as from the Effective Date	Drilling of nine (9) Development wells per year, as from the second year

- (*) If there should be a Technical Proposal, the Technical Proposal (Number of additional wells to be drilled per year) shall be added to the work program described in this Appendix, for purposes of inclusion in the Fourth Section of the License Contract for the Exploitation of Hydrocarbons in Block III